



June 11, 2012

**Matson Decreasing Fuel Surcharge by 3.5 Percentage Points for Hawaii, Guam/CNMI and Micronesia Services**

As a result of recent declines in bunker fuel prices, Matson announced today that it is decreasing its fuel related surcharge by 3.5 percentage points, from 45.5% to 42% for its Hawaii service, and from 42% to 38.5% for its Guam/CNMI and Micronesia services, effective this Sunday, June 17, 2012.

“We are pleased to be able to make this downward adjustment to our fuel surcharge, which for most customers represents a reduction in shipping costs ranging from \$80 to \$140 per container,” said Dave Hoppes, senior vice president, ocean services. “Escalating energy costs have impacted all businesses, as well as consumers, this year, with transportation companies especially hard hit. Fortunately, bunker fuel prices have moderated recently, allowing us to lower our fuel surcharge. Matson has made a practice of giving 30 days notice for upward rate adjustments, but passes on downward adjustments to our customers as soon as possible. We will continue to monitor fuel costs and adjust the surcharge accordingly.”

Matson’s last adjustment to its Hawaii service fuel surcharge was an increase of five percentage points, effective February 26, 2012. That adjustment followed three consecutive decreases in 2011. As a result of significant increases in freight volume for Matson’s Guam and Micronesia services following the departure of a competitor from the trade late last year, fuel costs per container did not necessitate an upward adjustment in 2012. This is the fourth consecutive decrease for Matson’s Guam and Micronesia services.

If you have any questions, please contact your local account executive or our Customer Support Center. Thank you for shipping with Matson.